

FAMILIARIZATION PROGRAMME OF INDEPENDENT DIRECTORS

PREAMBLE

In accordance with the requirements of Clause 49(II)(B)(7) of the Listing Agreement and Schedule IV of the Companies Act, 2013, the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company as well as in the nature of industry and business model of the Company through various internal programmes and through presentations on economy and industry overview, key regulation developments, strategy and performance which are made to the Directors from time to time.

PURPOSE AND OBJECTIVE

The program aims to familiarize the Independent Directors with the business depths of the Company and allow them to contribute significantly.

OVERVIEW OF THE FAMILIARIZATION PROGRAMME

In order to ensure high corporate governance, an appropriate induction programme for new Directors and ongoing training for existing Directors would be a major contributor. The Independent Directors, from time to time request management to provide detailed understanding of any specific project, activity or process of the Company. The management provides such information and training either at the meeting of Board of Directors or otherwise.

The induction process is designed to:

- a. Understand the nature of the industry in which the entity operates;
- b. Understanding the business model of the Company;
- c. In order to enhance the business, corporate governance understanding the relationship between the company and its stakeholders, which is major role play
- d. fully equip Directors to perform their role on the Board effectively; and

In addition to the extensive induction and training provided, the Independent Directors are also taken through various business and functional sessions in the Board meetings including the Board meetings to discuss strategy and seminars too.

REVIEW

The familiarisation program for the Independent Directors will be reviewed from time to time and revised as required.

