



Date: - November 14, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on November 14, 2019.

Ref.: 500421/TPINDIA

We would like to inform you that at the meeting of the Board of Directors of the company held on Thursday November 14, 2019, the board has considered and approved;

1. Un-Audited Financial Results of the Company for the Quarter ended on September 30, 2019 along with the Limited Review report

We also enclose a copy of the Un-Audited Financial Results of the Company for quarter & half year ended 30th September, 2019 & the Limited Review Report of the Auditors of the Company for same period ended, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.50 a.m. and concluded at 14.05 p.m.

We request you to kindly take the above information on record.

Yours truly,

For **TPI India Limited**

Director

Encl: As Above



R. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

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BORIVALI (WEST),
MUMBAI-400 092.
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CA. Vishnu R. Renuka
B.Com., F.C.A.

Limited Review Report

TO,
The Members,
TPI India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** ("the Company") for the quarter ended 30th Sept., 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 14th November, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 for "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with Rules issued there under. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to the following Qualifications as given in our previous Report continues in this limited review report as well, the company has not provided interest of Rs.69.30 lacs on loans from SICOM Investment and Finance Ltd for the quarter ended 30th Sept., 2019. No provision has been made for the interest of Rs. 963.60 lacs on SICOM loans up to 30/09/2019



4. Based on our review conducted as above, apart from point no. 3 mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants
Firm Reg. No. 108826W



V. R. Renuka
V. R. Renuka
Membership No. 032263
Place: Mumbai,
Dated: 14th November, 2019
UDIN: 19032263AAAACG5259

TPI India Limited

Reg. Office: Plot No. J61, Additional MIDC, Murbad, Thane - 421 401, India
CIN No. L28129MH1982PLC026917, Phone No. +91 2287 3078, Fax +91 2287 4479
Website: tpiindia.in Email: IR@tpiindia.com

Financials Results for the Quarter and Half Year Ended 30th September 2019						
TPI India Limited						₹ in Lacs
Particulars	Quarter ended September 30,	Quarter ended June 30,	Quarter ended September 30,	Half Year Ended September 30,	Half Year Ended September 30,	Year ended March 31,
	2019	2019	2018	2019	2018	2019
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	451.16	438.39	596.54	889.55	1,205.46	2,279.26
Other Income	0.00	-	0.01	0.00	0.64	2.29
Total Income	451.16	438.39	596.55	889.55	1,206.10	2,281.55
Expenses						
Cost of materials consumed	316.13	336.11	501.41	652.24	1,006.05	1,770.09
Changes in inventories of finished goods & work-in-progress	31.99	12.47	5.89	44.46	20.42	97.97
Employee benefits expense	27.08	28.26	26.42	55.34	55.29	135.92
Finance Costs	15.63	14.62	16.13	30.25	34.47	71.28
Depreciation and amortization expense	18.00	18.00	18.00	36.00	36.00	67.73
Other expenses	90.34	78.34	118.12	168.68	237.49	985.49
Total expenses	499.17	487.80	685.97	986.97	1,389.72	3,128.48
Profit / (Loss) tax	(48.01)	(49.41)	(89.42)	(97.42)	(183.62)	(846.93)
Tax expense						
Current tax	-	-	-	-	-	-
Deffered tax	-	-	-	-	-	-
Profit / (Loss) after Tax	(48.01)	(49.41)	(89.42)	(97.42)	(183.62)	(846.93)
Other Comprehensive Income						
Total Comprehensive Income						
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves		-				
Earnings per share						
Basic	(0.11)	(0.12)	(0.21)	(0.23)	(0.43)	(1.97)
Diluted	(0.11)	(0.12)	(0.21)	(0.23)	(0.43)	(1.97)

Notes:

1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on November 14, 2019
2. The company has adopted Indian Accounting Standards (Ind AS) notified by the ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereon
3. Figures of the previous year have been regrouped and rearranged wherever necessary, to confirm with the figures for the current year/ period
4. The entire operation of the Company relate only to one segment viz. polymer based multiple product. Hence Ind AS 108 is not applicable
5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. In accordance with Ind AS -18 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th September, 2019

By Order of the Board
For


Mr. Bharat C. Parekh

Mumbai

14th November '19

TPI India Limited

Reg. Office: Plot No. J61, Additional MIDC, Murbad, Thane - 421 401, India
 CIN No. L28129MH1982PLC026917, Phone No. +91 2287 3078, Fax +91 2287 4479
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Statement of Assets & Liabilities as on 30th September, 2019

Particulars	Half Year Ended September 30	Half Year Ended September 30
	2019	2018
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	380.02	447.76
Others		
Investments	7.09	7.09
Total Non-Current Asset	387.11	454.85
Current Assets		
Inventories	175.46	242.23
Financial Assets		
Trade Receivables	248.01	817.30
Cash and Cash Equivalents	16.03	26.93
Other Cash Balances with Bank	8.29	12.64
Loans	3.63	8.68
Other Financial Assets	124.01	167.38
Total Current Asset	575.43	1,275.16
TOTAL ASSETS	962.54	1,730.01
EQUITY AND LIABILITIES		
Share Capital	429.63	429.63
Other Equity	(2,989.96)	(2,228.95)
Equity attributable to Shareholders of the Company		
Non- Controlling Interests		
Total Equity	(2,560.33)	(1,799.32)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Long Term Borrowings		4.62
Total non-current Liabilities	-	4.62
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	2,196.90	2,654.67
Trade Payables	484.11	445.63
Other Financial Liabilities	311.18	390.61
Employee Benefit Obligation	10.87	14.65
Other Liabilities	519.81	19.15
Total current Liabilities	3,522.87	3,524.71
TOTAL EQUITY AND LIABILITIES	962.54	1,730.01