

TPI INDIA LTD
Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

Unaudited Financial Results (Provisional) for the Quarter ended on 30 September 2010

(Rupees in Lakhs)

Particulars	Quarter ended 30-09-10	Quarter ended 30-09-09	Half Year ended 30-09-10 unaudited	Half Year ended 30-09-09 unaudited	Year ended 31-03-10 audited
INCOME FROM OPERATIONS	461.91	398.09	912.97	793.05	1710.85
OTHER INCOME	0.03	5.50	0.03	16.26	24.10
TOTAL INCOME	461.94	403.59	913.00	809.31	1734.95
EXPENDITURE					
a) INCREASE/DECREASE IN STOCK (FG)	(5.67)	(15.10)	7.28	(28.13)	(33.74)
b) CONSUMPTION OF RAW MATERIALS	234.63	203.44	445.43	424.02	913.97
c) STAFF COST	17.50	13.29	30.25	23.28	52.99
d) OTHER EXPENDITURE	134.39	135.70	271.93	259.80	530.59
TOTAL EXPENDITURE	380.85	337.33	754.89	678.97	1463.81
PROFIT BEFORE INTEREST, DEPRECIATION AND TAX	81.09	66.26	158.11	130.34	271.14
INTEREST	56.23	44.56	109.15	88.89	189.05
DEPRECIATION	18.50	18.50	37.00	37.00	74.11
PROFIT / (LOSS) BEFORE TAX	6.36	3.20	11.96	4.45	7.98
EXTRA-ORDINARY ITEMS	39.59	0.00	39.59	0.00	0.00
PRIOR PERIOD ADJUSTMENT	0.00	0.00	0.00	0.00	53.29
PROVISION FOR TAXATION	0.00	0.00	0.00	0.00	-
NET PROFIT/(LOSS)AFTER TAX	45.95	3.20	51.55	4.45	61.27
PAIDUP EQUITY SHARE CAPITAL					796.16
RESERVES (EXCLUDING REVALUATION RESERVE)					2042.08
AGGREGATE OF NON PROMOTERS SHAREHOLDINGS					
a) Number of Shares	3228844	3228844	3228844	3228844	3228844
b) Percentage of Shareholding	40.54%	40.54%	40.54%	40.54%	40.54%
PROMOTER AND PROMOTER GROUP SHAREHOLDINGS					
a) Pledged / Encumbered					
Number of Shares	4734626	4734626	4734626	4734626	4734626
As percentage of total shareholding of Promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%
As percentage of total share capital of the Company	59.46%	59.46%	59.46%	59.46%	59.46%
a) Non-Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
As percentage of total shareholding of Promoter Group	-	-	-	-	-
As percentage of total share capital of the Company	-	-	-	-	-

Notes:

- The above financial results have been taken on record by the Board of Directors at their meeting 4th November, 2010
- The income from operation includes 147.90 lacs during July.10 to Sept.10 and 289.96 lacs during April.10 to Sept.10 as income from Job Work
- The Company's operations at present comprises only one segment ie. FIBC/ Kraftlined bags the above figures reflects this segment results as per AS17.
- The draft Rehabilitation Scheme submitted to BIFR has been approved at the hearing held on 1st September, 2010 and the Company is in the process of relevant compliances and implementation of the Scheme.

Place: Murbad
Date: 04-11-2010

TPI INDIA LIMITED

B.C. PAREKH
EXECUTIVE DIRECTOR