

**TPI INDIA LTD**

**Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra**

**Unaudited Financial Results ( Provisional ) for the Quarter ended on 30 September 2008**

(Rupees in Lakhs)

<b>Particulars</b>	<b>Quarter ended 30-09-08</b>	<b>Quarter ended 30-09-07</b>	<b>Half Year ended 30-09-08 unaudited</b>	<b>Half Year ended 30-09-07 unaudited</b>	<b>Year ended 31-03-08 audited</b>
<b>INCOME FROM OPERATIONS</b>	434.41	207.20	772.70	399.83	1010.72
<b>OTHER INCOME</b>	0.00	0.00	0.02	0.00	30.56
<b>TOTAL INCOME</b>	<b>434.41</b>	<b>207.20</b>	<b>772.72</b>	<b>399.83</b>	<b>1041.28</b>
<b>EXPENDITURE</b>					
a) INCREASE/DECREASE IN STOCK (FG)	0.00	0.00	0.00	0.00	(17.21)
b) CONSUMPTION OF RAW MATERIALS	238.99	69.65	408.17	139.82	484.33
c) STAFF COST	10.42	9.66	19.75	19.70	42.75
d) OTHER EXPENDITURE	154.19	120.93	292.37	223.72	451.36
<b>TOTAL EXPENDITURE</b>	<b>403.60</b>	<b>200.24</b>	<b>720.29</b>	<b>383.24</b>	<b>961.23</b>
<b>PROFIT BEFORE INTEREST, DEPRECIATION AND TAX</b>	<b>30.81</b>	<b>6.96</b>	<b>52.43</b>	<b>16.59</b>	<b>80.05</b>
<b>INTEREST</b>	2.72	0.00	5.35	0.00	1.15
<b>DEPRECIATION</b>	18.31	18.50	36.62	37.00	73.25
<b>DEF. REVENUE EXP.</b>	0.00	0.00	0.00	0.00	0.00
<b>PRELIMINARY EXP. W/OFF</b>	0.00	0.00	0.00	0.00	0.00
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>9.78</b>	<b>(11.54)</b>	<b>10.46</b>	<b>(20.41)</b>	<b>5.65</b>
<b>PRIOR YEAR INCOME TAX</b>	0.00	0.00	0.00	0.00	0.05
<b>Profit on sale of fixed asset (Net)</b>	0.00	0.00	0.00	0.00	0.00
<b>PRIOR PERIOD ADJUSTMENT</b>	0.00	0.00	0.00	0.00	(1.18)
<b>NET PROFIT/(LOSS)AFTER TAX</b>	<b>9.78</b>	<b>(11.54)</b>	<b>10.46</b>	<b>(20.41)</b>	<b>4.52</b>
<b>PAIDUP EQUITY SHARE CAPITAL</b>					796.16
<b>RESERVES (EXCLUDING REVALUATION RESERVE)</b>					249.24
<b>Profit &amp; Loss Account (Loss)</b>					11,016.35

**NOTE :**

- The above financial results have been taken on record by the Board of Directors at their meeting held on 31st October, 2008
- The Income from operation includes Rs. 110.90 lacs during July,08 to September,08 and Rs. 218.63 lacs during April,08 to September, 2008 as Income from Job Work.
- In view of the Settlement worked out with Term Lending Institution and Bankers, the Interest on Term Loan and Working Capital Loan is not provided.
- The Company's operations at present comprises only one segment ie. FIBC / Kraftline Bags. The above figures reflects this segment results as per AS 17
- The Company has been declared as Sick Industrial Company and the Rehabilitation Package has been submitted to to Operating Agency - IDBI at the direction of BIFR

**TPI INDIA LIMITED**

**Place: Mumbai**  
**Date: 31-10-2008**

Sd/-  
**B.C. PAREKH**  
**EXECUTIVE DIRECTOR**