

TPI INDIA LIMITED						
Regd. Office:- Plot No. J-51, MIDC Area, Dist. Thane, Murbad - 421401.						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014						
(Rs. in Lakhs, Except for share data & Earning Per Share)						
PART - 1						
Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations					
	a) Net Sales / Income from Operations	788.01	572.27	514.94	2,306.06	2062.05
	b) Other Operating Income	3.90	0.00	37.95	4.19	38.76
	Total Income from operations (net)	801.91	572.27	552.89	2,310.25	2100.81
2	Expenses					
	a. Cost of Material Consumed	281.95	315.74	292.36	1,185.03	1164.68
	b. Purchase of stock-in-trade	207.54	36.09	90.78	243.63	90.78
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	47.17	(6.50)	(33.81)	(19.63)	(68.09)
	d. Employee benefits expense	25.13	25.10	24.01	92.85	86.76
	e. Depreciation and amortisation expenses	20.03	19.42	19.72	77.95	78.82
	f. Other expenses	134.48	119.22	119.51	516.69	500.47
	Total Expenses	716.30	609.07	512.57	2,096.32	1851.42
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	85.61	63.20	140.32	213.93	249.39
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	85.61	63.20	140.32	213.93	249.39
6	Finance Costs	59.43	53.78	49.60	204.39	222.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	26.18	9.44	90.72	9.54	26.61
8	Exceptional Items - Expenditure / (Income)	0.73	0.00	0.00	0.73	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	25.45	9.44	90.72	8.81	26.61
10	Tax Expense					
	Provision for Taxation	-	0.00	0.00	-	-1.93
	Provision for Deferred Tax	-	0.00	0.00	-	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	25.45	9.44	90.72	8.81	28.64
12	Extraordinary Items (Net of Tax expense Rs. Nil)	-	0.00	0.00	-	0.00
13	Net Profit / (Loss) for the period (11 - 12)	25.45	9.44	90.72	8.81	28.64
14	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	429.63	429.63	429.63	429.63	429.63
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	12,673.76
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.06	0.02	0.21	0.02	0.07
	(b) Diluted	0.06	0.02	0.21	0.02	0.07
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.06	0.02	0.21	0.02	0.07
	(b) Diluted	0.06	0.02	0.21	0.02	0.07
PART - 2						
A PARTICULARS OF SHAREHOLDING						
1	Public Share Holding					
	- Number of Shares	2747256	2747256	2747256	2747256	2747256
	- Percentage of Shareholding	6.39	6.39	6.39	6.39	6.39
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	39734626	39734626	39734626	39734626	39734626
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	98.80	98.80	98.80	98.80	98.80
	- Percentage of Shares (as a % of total share capital of the Company)	92.48	92.48	92.48	92.48	92.48
	b) Non - encumbered					
	- Number of Shares	481588	481588	481588	481588	481588
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	1.20	1.20	1.20	1.20	1.20
	- Percentage of Shares (as a % of total share capital of the Company)	1.12	1.12	1.12	1.12	1.12
B INVESTOR COMPLAINTS						
1	Pending at the beginning of the quarter					Nil
2	Received during quarter					Nil
3	Disposed off during the quarter					Nil
4	Remaining unresolved at the end of the quarter					Nil
Notes:						
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th May, 2014						
2 The Statutory Auditors of the Company have carried out the Audit of the above Financial Results.						
3 The Accounting Standard (AS-17) relating to 'Segment-Wise Reporting' is not applicable as the Company operates in only one segment.						
4 In view of carried forward business losses and the Company being Sick Company, MAT is not applicable and no income tax is payable on the Profit earned						
5 In terms of BIFR direction, Modified Draft Rehabilitation Scheme has been submitted to BIFR on 30th September, 2013 & the Company is awaiting for relevant approval						
6 The Changes in the Paid up capital is due to reduction in the face value of Equity Share from Rs. 10/- each to Rs. 1/- each and Additional Allotment of 350,00,000 equity Shares of face value Re. 1/- each to the Promoter in term of direction of BIFR to Miscellaneous Application 136/2013 in the hearing held on 19th March, 2013						

Date : 30th May, 2014
Place: Mumbai.

For TPI India Limited
Bharat C. Parekh
Managing Director



TPI INDIA LIMITED		
Regd. Office:- Plot No. J-61, MIDC Area, Dist. Thane, Murbad - 421401.		
Statement of Assets & Liabilities as at 31/03/2014 (Amount in Rs.)		
Particulars	As at Mar' 31, 2014	As at Mar' 31, 2013
EQUITY AND LIABILITIES	Audited	Audited
Shareholders' Funds		
Share Capital	92,963,470	92,963,470
Reserves and Surplus	(94,574,160)	(95,455,923)
Preference Share Warrant	-	-
	(1,610,690)	(2,492,453)
SHARE APPLICATION MONEY PENDING FOR ALLOTMENT	30,000,000	30,000,000
Non - current liabilities		
Secured Loans	49,426,996	31,486,173
Unsecured Loans	45,924,550	69,535,008
Other Long Term Liabilities	2,915,148	2,915,148
Long term provisions	482,944	404,594
Sub total of - Non Current Liabilities	98,749,638	104,340,923
Current liabilities		
Short - term borrowings	56,479,753	35,808,651
Trade Payables	15,918,174	16,103,810
Other Current Liabilities	6,512,137	6,699,387
Short - term provisions	-	-
Sub total - Current Liabilities	78,910,064	58,611,848
TOTAL - EQUITY AND LIABILITIES	206,049,012	190,460,318
ASSETS		
Non-current assets		
Fixed Assets		
Tangible Asset	69,728,599.00	72,518,097
Non - Current Investment	584,148.00	176,648
Sub -Total - Non-Current assets	70,312,747.00	72,694,745
Current assets		
Inventories	40,939,589	36,960,724
Trade receivables	81,476,095	71,093,876
Cash and cash equivalents	2,396,293	1,375,898
Short - term loans and advances	8,033,414	5,711,165
Other current assets	2,890,874	2,623,910
Sub -Total - Current assets	135,736,265	117,765,573
TOTAL - ASSETS	206,049,012	190,460,318

Notes:

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- 6 The Changes in the paid up capital is due to reduction in the face value of Equity Share from Rs. 10/- each to Re. 1/- each and Additional of 350,00,000 equity Shares of face valu Re. 1/- each to the Promoter in term of direction of BIFR to Miscellaneous Application 136/2013 in the hearing held on 19th March, 2013.

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