

TPI INDIA LIMITED

Regd. Office : Plot No. J/61, Additional MIDC, Murbad, District Thane 421 401
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013

(Rs. In Lakhs, except for share data & Earning Per Share)

Particulars	Quarter Ended 31/03/2013 (Unaudited)	Quarter Ended 31/12/2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
1.(a) Net Sales / Income from Operations	614.94	465.64	551.79	2062.05	2016.77
(b) Other Operating Income	37.95	0.10	33.22	38.76	33.25
2. Total 1(a)+1(b))	652.89	465.74	585.01	2100.81	2050.02
3. Expenditure					
(a) Increase / decrease in stock in trade and work in progress	(33.81)	(73.23)	18.60	(68.09)	(3.10)
(b) Consumption of raw materials	292.36	321.95	204.27	1164.68	989.59
(c) Purchase of traded goods	90.78	-	-	90.78	58.42
(d) Employees cost	24.01	21.36	15.50	86.76	78.69
(e) Depreciation	19.72	19.00	17.94	76.82	75.91
(f) Other expenditure	119.51	112.87	256.28	500.47	573.98
Total of Item (3)	612.57	401.95	512.59	1851.42	1773.49
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	140.32	63.79	72.42	249.39	276.53
5. Other Income	-	-	-	-	-
6. Profit before Interest and Exceptional Items (4 + 5)	140.32	63.79	72.42	249.39	276.53
7. Interest	49.60	42.01	67.76	222.78	261.20
8. Profit/(Loss) after interest but before Exceptional Items (6 - 7)	90.72	21.78	4.66	26.61	15.33
9. Exceptional items	-	-	-	-	(1.73)
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	90.72	21.78	4.66	26.61	13.60
11. Tax Expense					
- Current Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
- Fringe Benefit Tax	-	-	-	-	-
- For Earlier year	-	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	90.72	21.78	4.66	26.61	13.60
13. Extraordinary Items	-	-	(1.43)	-	-
14. Net Profit / (Loss) for the Period (12 - 13)	90.72	21.78	3.23	26.61	13.60
15. Paid-up equity share capital (refer note 5 & 6) (face value Re1/- each after 19.03.2013 before that Rs. 10/- each)	429.63	796.16	796.16	429.63	796.16
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2042.08	2042.08
17. Earnings Per Share (Rs.)					
a) Basic and Diluted EPS before Extraordinary item	-	-	-	0.07	0.20
b) Basic and Diluted EPS after Extraordinary item	-	-	-	0.07	0.18
18. Public Shareholding					
- No. of shares	3228844	3228844	3228844	3228844	3228844
- %age of Shareholding	7.52%	40.54%	40.54%	40.54%	7.52%
19. Promoters and Promoter Groups Shareholding					
a) Pledged/Encumbered					
- Number of Shares	39734626	4734626	4734626	39734626	4734626
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	92.48%	59.46%	59.46%	92.48%	59.46%
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-

Notes:

- 1) The above financial results have been taken on record by the Board of Directors at their meeting held on 30th May, 2013
- 2) The Income from operation include job work income of 129.13 during Jan 2013 to Mar 2013 and Rs. 408.97 during April,2012 to March, 2013
- 3) The Company's Operation at present comprises of only one segment ie FIBC and Kraftlined Bags.
- 4) SICOM Investment and Finance Ltd (SIFL) has subscribed for Preference capital upto Rs. 500 lacs and Equity Capital upto Rs. 300 lacs both at at par appropriated its loan towards subscription amount. The Company had moved Miscellaneous Application to BIFR for preferential allotment of Equity shares to SIFL which has been disposed off on 19th March, 2013 under the direction to submit Modified Draft Rehabilitation Scheme as the said Preferential allotment was not the part of Original DRS. The Company is in the process of finalising the Modified DRS in consultation with Monitoring Agency IDBI.
- 5) BIFR, at the hearing held on 19th March 2013, had disposed off our Miscellaneous Application for Reduction and Derating of Equity Shares and accordingly face value of Equity share stands at Re. 1/- and Equity Share capital of the Company reduced by 90%.
- 6) Further during this Quarter, in term of the sanctioned scheme, the Equity shares has been allotted to the Promoters of their contribution of Rs. 350.00 lacs at its face value of Re 1/- each

For & on behalf of the Board
For TPI India Limited


Bharat C. Parekh
Executive Director

Date : 30th May, 2013
Place : Mumbai