

TPI INDIA LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

(Rs. in Lakhs, except for share data & Earning Per Share)

Particulars	Quarter Ended 31/03/2012 (Unaudited)	Quarter Ended 31/12/2011 (Unaudited)	Quarter Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2011 (Audited)
1.(a) Net Sales / Income from Operations	551.79	506.98	627.16	2016.77	2052.12
(b) Other Operating Income	33.22	-	0.41	33.25	40.02
2. Total (1(a)+1(b))	585.01	506.98	627.57	2050.02	2092.14
3. Expenditure					
(a) Increase / decrease in stock in trade and work in progress	18.60	(10.23)	(118.98)	(3.10)	(118.98)
(b) Consumption of raw materials	204.27	265.78	912.18	967.65	1203.74
(c) Purchase of traded goods	-	-	-	-	-
(d) Employees cost	15.50	23.83	21.44	77.59	69.26
(e) Depreciation	17.94	20.00	18.45	75.94	76.52
(f) Other expenditure	256.28	144.46	295.49	674.43	541.87
Total of Item (3)	512.59	443.84	537.60	1792.51	1772.41
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	72.42	63.14	89.97	257.51	319.73
5. Other Income	-	-	-	-	-
6. Profit before Interest and Exceptional Items (4 + 5)	72.42	63.14	89.97	257.51	319.73
7. Interest	67.76	59.89	76.96	242.39	244.32
8. Profit/(Loss) after Interest but before Exceptional Items (6 - 7)	4.66	3.25	13.01	15.12	75.41
9. Exceptional items	-	-	-	-	(0.51)
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	4.66	3.25	13.01	15.12	74.90
11. Tax Expense					
- Current Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
- Fringe Benefit Tax	-	-	-	-	-
- For Earlier year	-	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	4.66	3.25	13.01	15.12	74.90
13. Extraordinary Items	(1.43)	-	(0.50)	(1.43)	-
14. Net Profit / (Loss) for the Period (12 - 13)	3.23	3.25	12.51	13.69	74.90
15. Paid-up equity share capital (Face Value of Rs.10/- Each)	796.16	796.16	796.16	796.16	796.16
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					2042.08
17. Earnings Per Share (Rs.)					
a) Basic and Diluted EPS before Extraordinary item	-	-	-	-	-
b) Basic and Diluted EPS after Extraordinary item	-	-	-	-	-
18. Public Shareholding					
- No. of shares	3228844	3228844	3228844	3228844	3228844
- %age of Shareholding	40.54%	40.54%	40.54%	40.54%	40.54%
19. Promoters and Promoter Groups Shareholding					
a) Pledged/Encumbered					
- Number of Shares	4734626	4734626	4734626	4734626	4734626
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	59.46%	59.46%	59.46%	59.46%	59.46%
b) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-

Notes:

- 1) The above financial results have been taken on record by the Board of Directors at their meeting held on 9th May, 2012
- 2) The Income from operation include job work income 174.85 during Jan 2012 to Mar 2012 and Rs. 561.66 during April, 2011 to March, 2012
- 3) The Company's Operation at present comprises of only one segment ie FIBC and Kraftlined Bags.
- 4) The BIFR has approved the Rehabilitation Scheme under reference SS-10. The IDBI has been appointed as Monitoring Agency and Monitoring Committee has been constituted for review and appraisal.

For & on behalf of the Board
For TPI India Limited


Bharat C. Parekh
Executive Director

Date : 9th May, 2012
Place : Mumbai

TPI INDIA LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at Year Ended 31/03/2012 (Unaudited)	As at Year Ended 31/03/2011 (Audited)
Shareholders' funds		
Share capital	796.35	796.35
Reserves and surplus	2,042.08	2,042.08
Loan Fund		
Secured Loan	1,251.31	1,122.40
Unsecured Loan	1,104.19	1,129.53
Total	5,193.93	5,090.36
Fixed assets (net)	727.85	774.51
Investments	1.77	1.77
Current assets, loans and advances		
a) Sundry debtors	670.84	725.23
b) Cash and bank balances	8.85	30.89
c) Loans and advances	42.98	59.01
d) Closing Stock	299.83	268.33
Less: Current liabilities and provisions		
a) Current liabilities	293.29	518.68
b) Provisions	4.67	4.26
Misc Expenses	3,739.77	3,753.56
Total	5,193.93	5,090.36

For & on behalf of the Board
TPI India Limited


B. C. Parekh
Executive Director

Place : Mumbai
Date : May 9, 2012