

TPI INDIA LTD

Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

Audited Financial Results for the year ended on 31st March, 2010

(Rupees in Lakhs)

Particulars	Year Ended 31st March, 2010 Audited	Year Ended 31st March, 2009 Audited
INCOME FROM OPERATIONS	1710.85	1464.58
OTHER INCOME	24.11	35.50
TOTAL INCOME	1734.96	1500.08
EXPENDITURE		
a) (INCREASE)/DECREASE IN STOCK (FG/WIP)	(33.74)	(8.42)
b) CONSUMPTION OF RAW MATERIALS	913.97	765.74
c) STAFF COST	52.99	46.81
d) OTHER EXPENDITURE	530.60	551.47
TOTAL EXPENDITURE	1463.82	1355.60
PROFIT BEFORE INTEREST, DEPRECIATION AND TAX	271.14	144.48
LESS : INTEREST	189.05	42.88
DEPRECIATION	74.11	73.81
PROFIT / (LOSS) BEFORE TAX	7.98	27.79
PRIOR YEAR INCOME TAX	(2.50)	(0.62)
EXTRA-ORDINARY / EXCEPTION ITEMS	(7.89)	7092.71
Exceptional Expenses	(6.85)	0.00
Income on account of waiver from Creditors	70.53	0.00
NET PROFIT/(LOSS) BEFORE TAX	61.27	7119.88
PROVISION FOR FRINGE BENEFIT TAX	0.00	1.58
NET PROFIT/(LOSS) AFTER TAX	61.27	7118.30
PAIDUP EQUITY SHARE CAPITAL	796.35	796.16
RESERVES EXCLUDING REVALUATION RESERVE	2042.08	2042.08
Profit & Loss Account (Loss)	(3,828.66)	(3,889.73)
AGGREGATE OF NON PROMOTERS SHAREHOLDINGS		
a) Number of Shares	3228844	3228844
b) Percentage of Shareholding	40.54%	40.54%
PROMOTER AND PROMOTER GROUP SHAREHOLDINGS		
a) Pledged / Encumbered		
Number of Shares	4734626	4734626
As percentage of total shareholding of Promoter Group	100.00%	100.00%
As percentage of total share capital of the Company	59.46%	59.46%
a) Non-Pledged / Encumbered		
Number of Shares	Nil	Nil
As percentage of total shareholding of Promoter Group	-	-
As percentage of total share capital of the Company	-	-

NOTE :

1. The above financial results have been taken on record by the Board of Directors at their meeting held on 31st May, 2010
2. The Income from operation includes Rs. 526.46 lacs during April, 09 to March, 10 and Rs. 447.93 lacs during April, 08 to March, 2009 as Income from Job Work.
3. The Company has received No Dues Certificate from all the Secured Lender except MSFC for which OTS amount has been paid of and the Company is awaiting No Dues Certificate from them
4. the Company has only one reportable business segment namely dealing in polymer based multiple products.
5. The Company has been declared as Sick Industrial Company. The Draft Rehabilitation Scheme has been approved by Operating Agency and the Company is awaiting for approval from BIFR.

Place: Mumbai
Date: 31.05-2010

TPI INDIA LIMITED

B.C. Parekh
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EXECUTIVE DIRECTOR