

**TPI INDIA LTD**

Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

Audited Financial Results for the year ended on 31st March, 2009

(Rupees in Lakhs)

Particulars	Year Ended 31st March, 2009 Audited	Year Ended 31st March, 2008 Audited
INCOME FROM OPERATIONS	1464.58	1010.72
OTHER INCOME	35.50	30.56
<b>TOTAL INCOME</b>	<b>1500.08</b>	<b>1041.28</b>
<b>EXPENDITURE</b>		
a) (INCREASE)/DECREASE IN STOCK (FG/WIP)	(8.42)	(17.21)
b) CONSUMPTION OF RAW MATERIALS	765.74	484.33
c) STAFF COST	46.81	42.75
d) OTHER EXPENDITURE	551.47	451.36
<b>TOTAL EXPENDITURE</b>	<b>1355.60</b>	<b>961.23</b>
<b>PROFIT BEFORE INTEREST, DEPRECIATION AND TAX</b>	<b>144.48</b>	<b>80.05</b>
LESS : INTEREST	42.88	1.15
DEPRECIATION	73.81	73.25
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>27.79</b>	<b>5.65</b>
PRIOR YEAR INCOME TAX	(0.62)	0.05
EXTRA-ORDINARY / EXCEPTION ITEMS	7092.71	0
PRIOR PERIOD ADJUSTMENT (Gain)	0.00	(1.18)
<b>NET PROFIT/(LOSS) BEFORE TAX</b>	<b>7119.88</b>	<b>4.52</b>
PROVISION FOR FRINGE BENEFIT TAX	1.58	1.35
<b>NET PROFIT/(LOSS) AFTER TAX</b>	<b>7118.30</b>	<b>3.17</b>
PAIDUP EQUITY SHARE CAPITAL	796.16	796.16
RESERVES EXCLUDING REVALUATION RESERVE	2042.08	249.24
Profit & Loss Account (Loss)	(3,889.73)	(11,008.03)

**NOTE :**

1. The above financial results have been taken on record by the Board of Directors at their meeting held on 21st May, 2009
2. The Income from operation includes Rs. 119.19 lacs during January,09 to March, 09 and Rs. 447.93 lacs during April ,08 to March, 2009 as Income from Job Work.
3. In view of One Time Settlement with Secured Lenders, the Company has written back waiver on account of principle and interest. However the Company is awaiting for approval of OTS submitted to MSFC.
4. The Company's operations at present comprises only one segment ie. FIBC / Kraftline Bags. The above figures reflects this segment results as per AS 17
5. The Company has been declared as Sick Industrial Company and after the payment to all the secured lenders, the Company has submitted revised Draft Rehabilitation Scheme to Operating Agency and BIFR and Management is awaiting for their approval

**TPI INDIA LIMITED**

Place: Mumbai  
Date: 21.05-2009

Sd/-  
**B.C. PAREKH**  
EXECUTIVE DIRECTOR