

**TPI INDIA LIMITED**

Regd. Office:- Plot No. J-61, MIDC Area, Dist. Thane, Mumbai - 421401.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014**

| PART - 1  |  |               |                |               |                   |                | (Rs. in Lakhs)  |
|-----------|--|---------------|----------------|---------------|-------------------|----------------|-----------------|
| Sr. No.   | Particulars  | Quarter ended |                |               | Nine months ended |                | Year ended      |
|           |  | 31.12.2014    | 30.09.2014     | 31.12.2013    | 31.12.2014        | 31.12.2013     | 31.03.2014      |
|           |  | (Unaudited)   | (Unaudited)    | (Unaudited)   | (Unaudited)       | (Unaudited)    | (Audited)       |
| <b>1</b>  | <b>Income from Operations</b>  |               |                |               |                   |                |                 |
|           | a) Net Sales / Income from Operations  | 786.98        | 836.21         | 572.27        | 2227.04           | 1506.05        | 2062.05         |
|           | b) Other Operating Income  | 3.53          | 2.62           | 0.00          | 6.16              | 0.29           | 38.76           |
|           | <b>Total Income from operations (net)</b>  | <b>790.49</b> | <b>838.83</b>  | <b>572.27</b> | <b>2233.79</b>    | <b>1506.34</b> | <b>2100.81</b>  |
| <b>2</b>  | <b>Expenses</b>  |               |                |               |                   |                |                 |
|           | a) Cost of Material Consumed   | 370.84        | 300.50         | 315.74        | 1113.62           | 912.73         | 1164.68         |
|           | b) Purchase of stock-in-trade  | 130.54        | 238.21         | 36.09         | 455.77            | 36.09          | 90.78           |
|           | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                         | 35.38         | 27.10          | (6.50)        | (15.45)           | (78.65)        | -68.09          |
|           | d) Employee benefits expense   | 24.49         | 23.02          | 25.10         | 67.16             | 67.72          | 86.76           |
|           | e) Depreciation and amortisation expenses  | 19.57         | 19.52          | 19.42         | 58.59             | 57.82          | 76.82           |
|           | f) Other expenses  | 139.79        | 117.49         | 119.22        | 388.39            | 382.21         | 500.47          |
|           | <b>Total Expenses</b>  | <b>720.54</b> | <b>791.84</b>  | <b>509.07</b> | <b>2067.99</b>    | <b>1380.02</b> | <b>1851.42</b>  |
| <b>3</b>  | <b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>  | <b>69.95</b>  | <b>46.99</b>   | <b>63.20</b>  | <b>165.80</b>     | <b>128.32</b>  | <b>249.39</b>   |
| <b>4</b>  | <b>Other Income</b>  | <b>0.00</b>   | <b>0.00</b>    | <b>0.00</b>   | <b>0.00</b>       | <b>0.00</b>    | <b>0.00</b>     |
| <b>5</b>  | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>69.95</b>  | <b>46.99</b>   | <b>63.20</b>  | <b>165.80</b>     | <b>128.32</b>  | <b>249.39</b>   |
| <b>6</b>  | <b>Finance Costs</b>   | <b>67.43</b>  | <b>60.09</b>   | <b>53.78</b>  | <b>173.77</b>     | <b>144.96</b>  | <b>222.78</b>   |
| <b>7</b>  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>12.52</b>  | <b>(13.10)</b> | <b>9.44</b>   | <b>(7.97)</b>     | <b>(16.64)</b> | <b>26.61</b>    |
| <b>8</b>  | <b>Exceptional Items - Expenditure / (Income)</b>  | <b>0.00</b>   | <b>0.00</b>    | <b>0.00</b>   | <b>0.00</b>       | <b>0.00</b>    | <b>0.00</b>     |
| <b>9</b>  | <b>Profit / (Loss) from Ordinary Activities before tax (7 - 8)</b>                                       | <b>12.52</b>  | <b>(13.10)</b> | <b>9.44</b>   | <b>(7.97)</b>     | <b>(16.64)</b> | <b>26.61</b>    |
| <b>10</b> | <b>Tax Expense</b>   |               |                |               |                   |                |                 |
|           | Provision for Taxation   | 0.00          | 0.00           | 0.00          | 0.00              | 0.00           | (1.93)          |
|           | Provision for Deferred Tax   | 0.00          | 0.00           | 0.00          | 0.00              | 0.00           | 0.00            |
| <b>11</b> | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>                                   | <b>12.52</b>  | <b>(13.10)</b> | <b>9.44</b>   | <b>(7.97)</b>     | <b>(16.64)</b> | <b>28.54</b>    |
| <b>12</b> | <b>Extraordinary items (Net of Tax expense Rs. Nil)</b>  | <b>0.00</b>   | <b>0.00</b>    | <b>0.00</b>   | <b>0.00</b>       | <b>0.00</b>    | <b>0.00</b>     |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>12.52</b>  | <b>(13.10)</b> | <b>9.44</b>   | <b>(7.97)</b>     | <b>(16.64)</b> | <b>28.54</b>    |
| <b>14</b> | <b>Paid-up Equity Share Capital (Face Value Rs. 1/- each)</b>  | <b>429.63</b> | <b>429.63</b>  | <b>429.63</b> | <b>429.63</b>     | <b>429.63</b>  | <b>429.63</b>   |
| <b>15</b> | <b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>          |               |                |               |                   |                | <b>12673.76</b> |
| <b>16</b> | <b>Earning Per Share (before extraordinary items - not annualised)</b>                                   |               |                |               |                   |                |                 |
|           | (a) Basic  | 0.03          | (0.03)         | 0.02          | (0.02)            | (0.04)         | 0.07            |
|           | (b) Diluted  | 0.03          | (0.03)         | 0.02          | (0.02)            | (0.04)         | 0.07            |
| <b>17</b> | <b>Earning Per Share (after extraordinary items - not annualised)</b>                                    |               |                |               |                   |                |                 |
|           | (a) Basic  | 0.03          | (0.03)         | 0.02          | (0.02)            | (0.04)         | 0.07            |
|           | (b) Diluted  | 0.03          | (0.03)         | 0.02          | (0.02)            | (0.04)         | 0.07            |

**PART - 2**

| A PARTICULARS OF SHAREHOLDING |  |          |          |          |             |          |
|-------------------------------|--|----------|----------|----------|-------------|----------|
| <b>1</b>                      | <b>Public Share Holding</b>  |          |          |          |             |          |
|                               | - Number of Shares   | 2747256  | 2747256  | 2747256  | 2747256     | 2747256  |
|                               | - Percentage of Shareholding   | 6.39     | 6.39     | 6.39     | 6.39        | 6.39     |
| <b>2</b>                      | <b>Promoter and Promoter Group Shareholding</b>  |          |          |          |             |          |
|                               | <b>a) Pledged / Encumbered</b>   |          |          |          |             |          |
|                               | - Number of Shares   | 39734626 | 39734626 | 39734626 | 39734626.00 | 39734626 |
|                               | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 98.80    | 98.80    | 98.80    | 98.80       | 98.80    |
|                               | - Percentage of Shares (as a % of total share capital of the Company)                          | 92.48    | 92.48    | 92.48    | 92.48       | 92.48    |
|                               | <b>b) Non - encumbered</b>   |          |          |          |             |          |
|                               | - Number of Shares   | 481588   | 481588   | 481588   | 481588      | 481588   |
|                               | - Percentage of Shares (as a % of total shareholding of promoter and promoters group)          | 1.20     | 1.20     | 1.20     | 1.20        | 1.20     |
|                               | - Percentage of Shares (as a % of total share capital of the Company)                          | 1.12     | 1.12     | 1.12     | 1.12        | 1.12     |
| <b>B</b>                      | <b>INVESTOR COMPLAINTS</b>   |          |          |          |             |          |
| <b>1</b>                      | Pending at the beginning of the quarter  |          | Nil      |          |             |          |
| <b>2</b>                      | Received during quarter  |          | Nil      |          |             |          |
| <b>3</b>                      | Disposed off during the quarter  |          | Nil      |          |             |          |
| <b>4</b>                      | Remaining unresolved at the end of the quarter   |          | Nil      |          |             |          |

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th February, 2015.
- The Statutory Auditors of the Company have carried out the Limited Review of the above Financial Results.
- The Accounting Standard (AS-17) relating to 'Segment-Wise Reporting' is not applicable as the Company operates in only one segment.
- The provision for tax shall be made at the end of the financial year.

Date: 11th February, 2015  
Place: Mumbai

For TPI India Limited  
*[Signature]*  
Managing Director