

**TPI INDIA LIMITED**  
 Regd. Office:- Plot No. J-61, MIDC Area, Murbad, District Thane - 421401.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013**

PART - 1		(Rs. in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations	572.27	470.13	465.64	1508.05	1447.11	2062.05
	b) Other Operating Income	0.00	0.29	0.10	0.29	0.81	38.76
	<b>Total income from operations (net)</b>	<b>572.27</b>	<b>470.42</b>	<b>465.74</b>	<b>1508.34</b>	<b>1447.92</b>	<b>2100.81</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	315.74	266.97	321.95	912.73	962.47	1164.68
	b. Purchase of stock-in-trade	36.09	0.00	0.00	36.09	0.00	90.78
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.50)	(7.89)	(73.23)	(76.65)	(124.43)	(68.09)
	d. Employee benefits expense	25.10	23.64	21.36	67.72	62.75	86.76
	e. Depreciation and amortisation expenses	19.42	19.00	19.00	57.92	57.10	76.82
	f. Other expenses	119.22	135.47	112.87	382.21	380.96	500.47
	<b>Total Expenses</b>	<b>509.07</b>	<b>437.19</b>	<b>401.95</b>	<b>1380.02</b>	<b>1338.85</b>	<b>1851.42</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>63.20</b>	<b>33.23</b>	<b>63.79</b>	<b>128.32</b>	<b>109.07</b>	<b>249.39</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>63.20</b>	<b>33.23</b>	<b>63.79</b>	<b>128.32</b>	<b>109.07</b>	<b>249.39</b>
6	Finance Costs	53.76	49.46	42.01	144.96	173.18	222.78
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>9.44</b>	<b>(16.23)</b>	<b>21.78</b>	<b>(16.64)</b>	<b>(64.11)</b>	<b>26.61</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 - 8)</b>	<b>9.44</b>	<b>(16.23)</b>	<b>21.78</b>	<b>(16.64)</b>	<b>(64.11)</b>	<b>26.61</b>
10	<b>Tax Expense</b>						
	Provision for Taxation	0.00	0.00	0.00	0.00	0.00	-1.93
	Provision for Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>9.44</b>	<b>(16.23)</b>	<b>21.78</b>	<b>(16.64)</b>	<b>(64.11)</b>	<b>28.54</b>
12	Extraordinary Items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>9.44</b>	<b>(16.23)</b>	<b>21.78</b>	<b>(16.64)</b>	<b>(64.11)</b>	<b>28.54</b>
14	Paid-up Equity Share Capital (Face Value Re. 1/- each)	429.63	429.63	796.35	429.63	796.35	429.63
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	12673.76
16	<b>Earning Per Share (before extraordinary items - not annualised)</b>						
	(a) Basic	0.02	(0.04)	0.27	(0.04)	(0.81)	0.07
	(b) Diluted	0.02	(0.04)	0.27	(0.04)	(0.81)	0.07
17	<b>Earning Per Share (after extraordinary items - not annualised)</b>						
	(a) Basic	0.02	(0.04)	0.27	(0.04)	(0.81)	0.07
	(b) Diluted	0.02	(0.04)	0.27	(0.04)	(0.81)	0.07

PART - 2							
A PARTICULARS OF SHAREHOLDING							
1	<b>Public Share Holding</b>						
	- Number of Shares	3228844	3228844	3228844	3228844	3228844	3228844
	- Percentage of Shareholding	7.52	7.52	40.55	7.52	40.55	7.52
2	<b>Promoter and Promoter Group Shareholding</b>						
	a) <b>Pledged / Encumbered</b>						
	- Number of Shares	39734626	39734626	4734626	39734626	4734626.00	39734626
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	98.80	98.80	90.77	98.80	90.77	98.80
	- Percentage of Shares (as a % of total share capital of the Company)	92.48	92.48	59.45	92.48	59.45	92.48
	b) <b>Non - encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-
B INVESTOR COMPLAINTS							
1	Pending at the beginning of the quarter	Nil					
2	Received during quarter	Nil					
3	Disposed off during the quarter	Nil					
4	Remaining unresolved at the end of the quarter	Nil					

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th February, 2014.
- The Statutory Auditors of the Company have carried out the Limited Review of the above Financial Results.
- The Accounting Standard (AS-17) relating to 'Segment - Wise Reporting' is not applicable as the Company operates in only one segment.
- The provision for tax shall be made at the end of the financial year.
- In term of the BIFR direction, the Modified DRS had been submitted to BIFR on 30th September, 2013 and the Company is awaiting for approval
- The change in the Paid up Capital is due to reduction in face value and paid up value of shares from Rs. 10/- to Re 1/- each and the Additional Allotment of 3,50,000 Equity shares of Re 1/- each to the promoter on 25th March, 2013 in terms of direction of BIFR to our Miscellaneous Application 136/2013 at the hearing held on 19th March, 2013

Date : 10th February, 2014  
 Place: Mumbai.

For TPI India Limited  
 B. C. Barvekh  
 Managing Director