

TPI INDIA LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. In Lakhs, except for share data & Earning Per Share)

Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1.(a) Net Sales / Income from Operations	465.84	506.98	1447.11	1464.98	2016.77
(b) Other Operating Income	0.10	-	0.81	0.03	33.25
2. Total (1(a)+1(b))	465.74	506.98	1447.92	1465.01	2050.02
3. Expenditure					
(a) Increase / decrease in stock in trade and work in progress	(73.23)	(10.23)	(124.43)	(140.92)	(3.10)
(b) Consumption of raw materials	321.95	265.78	962.47	882.60	1048.01
(c) Purchase of traded goods	-	-	-	-	-
(d) Employees cost	21.36	23.83	62.75	62.09	78.68
(e) Depreciation	19.00	20.00	57.10	58.00	75.91
(f) Other expenditure	112.87	144.46	380.96	418.15	573.99
Total of item (3)	401.95	443.84	1338.85	1279.92	1773.49
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	63.79	63.14	109.07	185.09	276.53
5. Other Income	-	-	-	-	-
6. Profit before Interest and Exceptional Items (4 + 5)	63.79	63.14	109.07	185.09	276.53
7. Interest	42.01	59.89	173.18	174.63	261.20
8. Profit/(Loss) after interest but before Exceptional Items (6 - 7)	21.78	3.25	-64.11	10.46	15.33
9. Exceptional Items	-	-	-	-	(1.73)
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	21.78	3.25	-64.11	10.46	13.60
Tax Expense					
- Current Tax	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
- Fringe Benefit Tax	-	-	-	-	-
- For Earlier year	-	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	21.78	3.25	-64.11	10.46	13.60
13. Extraordinary Items	-	-	-	-	-
14. Net Profit / (Loss) for the Period (12 - 13)	21.78	3.25	-64.11	10.46	13.60
15. Paid-up equity share capital (Face Value of Rs.10/- Each)	796.16	796.16	796.16	796.16	796.16
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					2042.08
17. Earnings Per Share (Rs.)					
a) Basic and Diluted EPS before Extraordinary item	-	-	-	-	-
b) Basic and Diluted EPS after Extraordinary item	-	-	-	-	-
18. Public Shareholding					
- No. of shares	3228844	3228844	3228844	3228844	3228844
- %age of Shareholding	40.54%	40.54%	40.54%	40.54%	40.54%
19. Promoters and Promoter Groups Shareholding					
a) Pledged/Encumbered					
- Number of Shares	4734626	4734626	4734626	4734626	4734626
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	59.46%	59.46%	59.46%	59.46%	59.46%
-) Non-encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-

Notes:

- 1) The above financial results have been taken on record by the Board of Directors at the meeting held on 14th February, 2013
- 2) The income from operation include job work income Rs. 80.24 during July 2012 to Dec. 2012 and Rs. 279.84 during April, 2012 to December, 2012
- 3) The Company's Operation at present comprises of only one segment i.e. FIBC and Kraftlined Bags.
- 4) The BIFR has approved Rehabilitation Scheme under reference SS-10. The IDBI has been appointed as Monitoring Agency
- 5) In view of consent from SIFL to convert debts upto Rs. 800.00 lacs into Equity / Preference capital with effect from 15th October, 2012, the interest on the said amount is provided upto 15th October, 2012. The Equity conversion is subject to BIFR approval.

For & on behalf of the Board
For TPI India Limited

(Signature)
Bhajat C. Parekh
Executive Director

Date : 14th February, 2013
Place : Mumbai