

TPI INDIA LTD

Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

Unaudited Financial Results (Provisional) for the Quarter ended on 31st December, 2010

(Rupees in Lakhs)

Particulars	Quarter ended 31-12-10 unaudited	Quarter ended 31-12-09 unaudited	Nine Months ended 31-12-10 unaudited	Nine Months ended 31-12-09 unaudited	Year ended 31-03-10 audited
INCOME FROM OPERATIONS	511.98	435.94	1424.95	1228.98	1710.85
OTHER INCOME	0.00	3.61	39.61	19.87	24.10
TOTAL INCOME	511.98	439.55	1464.56	1248.85	1734.95
EXPENDITURE					
a) INCREASE/DECREASE IN STOCK (FG)	0.00	0.00	0.00	0.00	(33.74)
b) CONSUMPTION OF RAW MATERIALS	260.41	216.55	713.12	612.44	913.97
c) STAFF COST	17.57	11.73	47.82	35.01	52.99
d) OTHER EXPENDITURE	143.88	136.10	415.81	395.89	530.59
TOTAL EXPENDITURE	421.86	364.38	1176.75	1043.34	1463.81
PROFIT BEFORE INTEREST, DEPRECIATION AND TAX	90.12	75.17	287.81	205.51	271.14
INTEREST	58.20	55.21	167.35	144.10	189.05
DEPRECIATION	21.07	18.50	58.07	55.50	74.11
PROFIT / (LOSS) BEFORE TAX	10.85	1.46	62.39	5.91	7.98
EXTRA-ORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00
PRIOR PERIOD ADJUSTMENT - Gain	0.00	0.00	0.00	0.00	53.29
PROVISION FOR TAXATION	0.00	0.00	0.00	0.00	-
NET PROFIT/(LOSS)AFTER TAX	10.85	1.46	62.39	5.91	61.27
PAIDUP EQUITY SHARE CAPITAL					796.16
RESERVES (EXCLUDING REVALUATION RESERVE)					2042.08
Profit & Loss Account (Loss)					3,889.73
AGGREGATE OF NON PROMOTERS SHAREHOLDINGS					
a) Number of Shares	3228844		3228844		3228844
b) Percentage of Shareholding	40.54%		40.54%		40.54%
PROMOTER AND PROMOTER GROUP SHAREHOLDINGS					
a) Pledged / Encumbered					
Number of Shares	4734626		4734626		4734626
As percentage of total shareholding of Promoter Group	100.00%		100.00%		100.00%
As percentage of total share capital of the Company	59.46%		59.46%		59.46%
a) Non-Pledged / Encumbered					
Number of Shares	Nil		Nil		Nil
As percentage of total shareholding of Promoter Group	-		-		-
As percentage of total share capital of the Company	-		-		-

NOTE :

- The above financial results have been taken on record by the Board of Directors at their meeting held on 31st January, 2011
- The Income from operation includes Rs. 132.29 lacs during Oct,10 to Dec,10 and Rs. 422.25 lacs during April,10 to Dec.10 as Income from Job Work.
- In view of the Settlement worked out with Term Lending Institution and Bankers, the Interest on Term Loan and Working Capital Loan is not provided.
- The Company's operations at present comprises only one segment ie. FIBC / Kraftline Bags. The above figures reflects this segment results as per AS 17
- The Rehabilitation Scheme has been sanctioned by BIFR at the hearing held on 1st September, 2010. IDBI has been appointed as Monitoring Agency and Monitoring Committee has been constituted. The Company is in the process of relevant compliances and implementation of the sanctioned scheme.

Place: Mumbai
Date:31-01-2011

TPI INDIA LIMITED


B.C. PAREKH
EXECUTIVE DIRECTOR