

TPI INDIA LTD

Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

Unaudited Financial Results ( Provisional ) for the Quarter ended on 31st December, 2009

(Rupees in Lakhs)

| Particulars   | Quarter ended<br>31-12-09 | Quarter ended<br>31-12-08 | Nine Months ended<br>31-12-09<br>unaudited | Nine Months ended<br>31-12-08<br>unaudited | Year ended<br>31-03-09<br>audited |
|---|---------------------------|---------------------------|--|--|-----------------------------------|
| <b>INCOME FROM OPERATIONS</b>                         | 435.94                    | 348.38                    | 1228.98                                    | 1121.08                                    | 1464.58                           |
| OTHER INCOME  | 3.61                      | 0.01                      | 19.87                                      | 0.03                                       | 35.5                              |
| <b>TOTAL INCOME</b>                                   | <b>439.55</b>             | <b>348.39</b>             | <b>1248.85</b>                             | <b>1121.11</b>                             | <b>1500.08</b>                    |
| <b>EXPENDITURE</b>                                    |                           |                           |  |  |                                   |
| a) INCREASE/DECREASE IN STOCK (FG)                    | 0.00                      | 0.00                      | 0.00                                       | 0.00                                       | (8.42)                            |
| b) CONSUMPTION OF RAW MATERIALS                       | 216.55                    | 201.62                    | 612.44                                     | 609.79                                     | 765.74                            |
| c) STAFF COST   | 11.73                     | 12.48                     | 35.01                                      | 32.23                                      | 46.81                             |
| d) OTHER EXPENDITURE                                  | 136.10                    | 107.47                    | 395.89                                     | 399.84                                     | 551.47                            |
| <b>TOTAL EXPENDITURE</b>                              | <b>364.38</b>             | <b>321.57</b>             | <b>1043.34</b>                             | <b>1041.86</b>                             | <b>1355.60</b>                    |
| <b>PROFIT BEFORE INTEREST, DEPRECIATION AND TAX</b>   | <b>75.17</b>              | <b>26.82</b>              | <b>205.51</b>                              | <b>79.25</b>                               | <b>144.48</b>                     |
| INTEREST  | 55.21                     | 7.89                      | 144.10                                     | 13.24                                      | 42.88                             |
| DEPRECIATION  | 18.50                     | 18.50                     | 55.50                                      | 55.12                                      | 73.81                             |
| <b>PROFIT / (LOSS) BEFORE TAX</b>                     | <b>1.46</b>               | <b>0.43</b>               | <b>5.91</b>                                | <b>10.89</b>                               | <b>27.79</b>                      |
| EXTRA-ORDINARY ITEMS                                  | 0.00                      | 0.00                      | 0.00                                       | 0.00                                       | 7092.71                           |
| PRIOR PERIOD ADJUSTMENT                               | 0.00                      | 0.00                      | 0.00                                       | 0.00                                       | (0.62)                            |
| PROVISION FOR TAXATION                                | 0.00                      | 0.00                      | 0.00                                       | 0.00                                       | (1.58)                            |
| <b>NET PROFIT/(LOSS)AFTER TAX</b>                     | <b>1.46</b>               | <b>0.43</b>               | <b>5.91</b>                                | <b>10.89</b>                               | <b>7118.30</b>                    |
| PAIDUP EQUITY SHARE CAPITAL                           |                           |                           |  |  | 796.16                            |
| RESERVES (EXCLUDING REVALUATION RESERVE)              |                           |                           |  |  | 2042.08                           |
| Profit & Loss Account (Loss)                          |                           |                           |  |  | 3,889.73                          |
| <b>AGGREGATE OF NON PROMOTERS SHAREHOLDINGS</b>       |                           |                           |  |  |                                   |
| a) Number of Shares                                   | 3228844                   |                           | 3228844                                    |  | 3228844                           |
| b) Percentage of Shareholding                         | 40.54%                    |                           | 40.54%                                     |  | 40.54%                            |
| <b>PROMOTER AND PROMOTER GROUP SHAREHOLDINGS</b>      |                           |                           |  |  |                                   |
| a) Pledged / Encumbered                               |                           |                           |  |  |                                   |
| Number of Shares                                      | 4734626                   |                           | 4734626                                    |  | 4734626                           |
| As percentage of total shareholding of Promoter Group | 100.00%                   |                           | 100.00%                                    |  | 100.00%                           |
| As percentage of total share capital of the Company   | 59.46%                    |                           | 59.46%                                     |  | 59.46%                            |
| a) Non-Pledged / Encumbered                           |                           |                           |  |  |                                   |
| Number of Shares                                      | Nil                       |                           | Nil  |  | Nil                               |
| As percentage of total shareholding of Promoter Group | -                         |                           | -  |  | -                                 |
| As percentage of total share capital of the Company   | -                         |                           | -  |  | -                                 |

NOTE :

- The above financial results have been taken on record by the Board of Directors at their meeting held on 30th January,2009
- The Income from operation includes Rs. 136.68 lacs during Oct,09 to Dec,09 and Rs. 403.08 lacs during April,09 to Dec.09 as Income from Job Work.
- In view of the Settlement worked out with Term Lending Institution and Bankers, the Interest on Term Loan and Working Capital Loan is not provided.
- The Company's operations at present comprises only one segment ie. FIBC / Kraftline Bags. The above figures reflects this segment results as per AS 17
- The Company has been declared as Sick Industrial Company and the Rehabilitation Package has been submitted to Operating Agency - IDBI at the direction of BIFR is under active consideration

Place: Mumbai  
Date: 30-01-2010

TPI INDIA LIMITED

  
B.C. PAREKH  
EXECUTIVE DIRECTOR