

General information about company

Scrip code	500421
NSE Symbol	
MSEI Symbol	
ISIN*	INE578C01021
Name of company	TPI INDIA LTD.
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	30-07-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	24-07-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Polymer based Multiple Product
Start date and time of board meeting	30-07-2020 11:00
End date and time of board meeting	30-07-2020 12:15
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited

D	Nature of report standalone or consolidated	Standalone	Standalone
Part I		Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.	
1	Income		
	Revenue from operations	362.74	1674.82
	Other income	1.37	1.37
	Total income	364.11	1676.19
2	Expenses		
(a)	Cost of materials consumed	353.94	1309.6
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-40.83	22.88
(d)	Employee benefit expense	40.8	126.01
(e)	Finance costs	15.77	60.36
(f)	Depreciation, depletion and amortisation expense	12.05	66.05
(f)	Other Expenses		
1	Other expenses	119.41	389.72
10			
	Total other expenses	119.41	389.72
	Total expenses	501.14	1974.62

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-137.03	-298.43
4	Exceptional items	0	0
5	Total profit before tax	-137.03	-298.43
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-137.03	-298.43
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-137.03	-298.43
22	Other comprehensive income net of taxes	-0.18	-0.18

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone

Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-137.21	-298.61
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	429.63	429.63
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		-3191.15
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.32	-0.69
	Diluted earnings (loss) per share from continuing operations	-0.32	-0.69
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.32	-0.69
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.32	-0.69
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		

33	Disclosure of notes on financial results	Textual Information(1)
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Text Block

Textual Information(1)	<p>1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meeting held on July 30, 2020. The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and reviewed year to date figures up to the third quarter of the financial year.</p> <p>2. This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 prescribed under section 133 of the Companies Act, 2013.</p> <p>3. Figures of the previous year have been regrouped and rearranged wherever necessary, to confirm with the figures for the current year/ period.</p> <p>4. The entire operation of the Company relate only to one segment viz. polymer based multiple product.</p> <p>5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>6. In accordance with Ind AS -18 - Revenue, GST is not included in Revenue from operations for the quarter and year ended on 31st March, 2020.</p> <p>7. The outbreak of COVID19 has impacted companies operations and has interrupted production activities, supply chain and availibility of manpower. The company resumed partial operations in April'2020 after getting requisite permissions from the relevant authorities. Since then the production and supply chains are stabilizing.</p>
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Statement of Asset and Liabilities

	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	349.96
	Capital work-in-progress	
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	

	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	7.95
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	1.98
	Total non-current financial assets	9.93
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	359.89
2	Current assets	
	Inventories	182.57
	Current financial asset	
	Current investments	0
	Trade receivables, current	109.99
	Cash and cash equivalents	12.97
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	134.75
	Total current financial assets	257.71
	Current tax assets (net)	
	Other current assets	
	Total current assets	440.28

Statement of Asset and Liabilities

	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	

4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	800.17
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	429.63
	Other equity	-3191.15
	Total equity attributable to owners of parent	-2761.52
	Non controlling interest	
	Total equity	-2761.52
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	128.67
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	128.67
	Provisions, non-current	10.01
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	300
	Total non-current liabilities	438.68
Current liabilities		
Current financial liabilities		
	Borrowings, current	1557.04
	Trade payables, current	560.32
	Other current financial liabilities	505.65
	Total current financial liabilities	2623.01
	Other current liabilities	500
	Provisions, current	0
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	3123.01

3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	3561.69
	Total equity and liabilities	800.17
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2020	01-04-2019
Date of end of reporting period	31-03-2020	31-03-2020
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		

	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments		