

# TPI INDIA LIMITED

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AN ISO 9001:2008  
CERTIFIED COMPANY

Ref : TPI/ADM/BSE/3016/15-16

18<sup>th</sup> May, 2015

**The Bombay Stock Exchange Limited**

P.J. Tower,

Fort,

Mumbai 400 001

Dear Sir,

**Sub : Audited Financial Results for the Quarter ended  
31.03.2015**

**Ref : Scrip Code : 500421**

In compliance of the terms of listing agreement, please find enclosed herewith, Audited financial results for the Quarter ended 31<sup>st</sup> March, 2015 duly taken on record at the Board Meeting held on 18<sup>th</sup> May, 2015

Kindly taken the above information on record.

Thanking you.

Yours faithfully,  
For **TPI INDIA LIMITED**

A handwritten signature in blue ink, appearing to read 'B. C. Parekh', written over a horizontal line.

**B. C. Parekh**  
Managing Director



**TPI INDIA LIMITED**

Regd. Office:- Plot No. J-61, MIDC Area, Dist. Thane, Murbad - 421401.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

| PART - 1  |  | (Rs. in Lakhs, Except for share data & Earning Per Share) |               |               |                 |                 |
|-----------|--|---|---------------|---------------|-----------------|-----------------|
| Sr. No.   | Particulars  | Quarter ended   |               |               | Year Ended      |                 |
|           |  | 31.03.2015  | 31.12.2014    | 31.03.2014    | 31.03.2015      | 31.03.2014      |
|           |  | (Audited)   | (Unaudited)   | (Unaudited)   | (Audited)       | (Audited)       |
| <b>1</b>  | <b>Income from Operations</b>  |   |               |               |                 |                 |
|           | a) Net Sales / Income from Operations  | 955.71  | 786.96        | 614.94        | 3,188.14        | 2306.06         |
|           | b) Other Operating Income  | 2.19  | 3.53          | 37.95         | 2.95            | 4.19            |
|           | <b>Total income from operations (net)</b>  | <b>957.90</b>   | <b>790.49</b> | <b>652.89</b> | <b>3,191.09</b> | <b>2310.25</b>  |
| <b>2</b>  | <b>Expenses</b>  |   |               |               |                 |                 |
|           | a. Cost of Material Consumed   | 554.46  | 370.84        | 292.36        | 1,668.08        | 1185.03         |
|           | b. Purchase of stock-in-trade  | 120.89  | 130.54        | 90.78         | 576.66          | 243.63          |
|           | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade                         | (37.47)   | 35.38         | (33.81)       | (53.50)         | (19.83)         |
|           | d. Employee benefits expense.  | 29.33   | 24.49         | 24.01         | 96.49           | 92.85           |
|           | e. Depreciation and amortisation expenses  | 2.14  | 19.50         | 19.72         | 60.64           | 77.95           |
|           | f. Other expenses  | 157.10  | 139.79        | 119.51        | 545.47          | 517.41          |
|           | <b>Total Expenses</b>  | <b>826.45</b>   | <b>720.54</b> | <b>512.57</b> | <b>2,893.84</b> | <b>2097.04</b>  |
| <b>3</b>  | <b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>  | <b>131.45</b>   | <b>69.95</b>  | <b>140.32</b> | <b>297.25</b>   | <b>213.21</b>   |
|           | Other Income   | -   | 0.00          | 0.00          | -               | 0.00            |
|           | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>131.45</b>   | <b>69.95</b>  | <b>140.32</b> | <b>297.25</b>   | <b>213.21</b>   |
| <b>6</b>  | <b>Finance Costs</b>   | <b>95.05</b>  | <b>57.43</b>  | <b>49.60</b>  | <b>268.82</b>   | <b>204.39</b>   |
| <b>7</b>  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>36.40</b>  | <b>12.52</b>  | <b>90.72</b>  | <b>28.43</b>    | <b>8.82</b>     |
| <b>8</b>  | <b>Exceptional Items - Expenditure / (Income)</b>  | <b>-</b>  | <b>0.00</b>   | <b>0.00</b>   | <b>-</b>        | <b>0.00</b>     |
| <b>9</b>  | <b>Profit / (Loss) from Ordinary Activities before tax (7 - 8)</b>                                       | <b>36.40</b>  | <b>12.52</b>  | <b>90.72</b>  | <b>28.43</b>    | <b>8.82</b>     |
| <b>10</b> | <b>Tax Expense</b>   |   |               |               |                 |                 |
|           | Provision for Taxation   | -   | 0.00          | 0.00          | -               | 0.00            |
|           | Provision for Deferred Tax   | -   | 0.00          | 0.00          | -               | 0.00            |
| <b>11</b> | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>                                   | <b>36.40</b>  | <b>12.52</b>  | <b>90.72</b>  | <b>28.43</b>    | <b>8.82</b>     |
| <b>12</b> | <b>Extraordinary items (Net of Tax expense Rs. Nil)</b>  | <b>-</b>  | <b>0.00</b>   | <b>0.00</b>   | <b>-</b>        | <b>0.00</b>     |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>36.40</b>  | <b>12.52</b>  | <b>90.72</b>  | <b>28.43</b>    | <b>8.82</b>     |
| <b>14</b> | <b>Paid-up Equity Share Capital (Face Value Re. 1/- each)</b>  | <b>429.63</b>   | <b>429.63</b> | <b>429.63</b> | <b>429.63</b>   | <b>429.63</b>   |
| <b>15</b> | <b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>          | <b>-</b>  | <b>-</b>      | <b>-</b>      | <b>2,042.08</b> | <b>2,042.08</b> |
| <b>16</b> | <b>Earning Per Share (before extraordinary items - not annualised)</b>                                   |   |               |               |                 |                 |
|           | (a) Basic  |   |               |               |                 |                 |
|           | (b) Diluted  | 0.08  | 0.03          | 0.21          | 0.07            | 0.02            |
| <b>17</b> | <b>Earning Per Share (after extraordinary items - not annualised)</b>                                    |   |               |               |                 |                 |
|           | (a) Basic  |   |               |               |                 |                 |
|           | (b) Diluted  | 0.08  | 0.03          | 0.21          | 0.07            | 0.02            |

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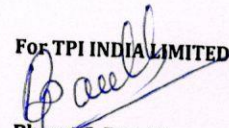
**PART - 2**

| <b>A PARTICULARS OF SHAREHOLDING</b> |  |          |          |          |          |
|--------------------------------------|--|----------|----------|----------|----------|
| <b>1</b>                             | <b>Public Share Holding</b>  |          |          |          |          |
|                                      | - Number of Shares   |          |          |          |          |
|                                      | - Percentage of Shareholding   | 2747256  | 2747256  | 2747256  | 2747256  |
|                                      |  | 6.39     | 6.39     | 6.39     | 6.39     |
| <b>2</b>                             | <b>Promoter and Promoter Group Shareholding</b>  |          |          |          |          |
|                                      | <b>a) Pledged / Encumbered</b>   |          |          |          |          |
|                                      | - Number of Shares   |          |          |          |          |
|                                      | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 39734626 | 39734626 | 39734626 | 39734626 |
|                                      | - Percentage of Shares (as a % of total share capital of the Company)                          | 98.80    | 98.80    | 98.80    | 98.80    |
|                                      | <b>b) Non - encumbered</b>   | 92.48    | 92.48    | 92.48    | 92.48    |
|                                      | - Number of Shares   |          |          |          |          |
|                                      | - Percentage of Shares (as a % of total shareholding of promoter and promoters group)          | 481588   | 481588   | 481588   | 481588   |
|                                      | - Percentage of Shares (as a % of total share capital of the Company)                          | 1.20     | 1.20     | 1.20     | 1.20     |
|                                      |  | 1.12     | 1.12     | 1.12     | 1.12     |
| <b>B</b>                             | <b>INVESTOR COMPLAINTS</b>   |          |          |          |          |
| 1                                    | Pending at the beginning of the quarter  |          |          |          |          |
| 2                                    | Received during quarter  |          |          | Nil      |          |
| 3                                    | Disposed off during the quarter  |          |          | Nil      |          |
|                                      | Remaining unresolved at the end of the quarter   |          |          | Nil      |          |

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 18th May, 2015.
- 2 The Statutory Auditors of the Company have carried out the Statutory Audit for the Financial Year ended 31.03.2015.
- 3 The Accounting Standard (AS-17) relating to 'Segment- Wise Reporting' is not applicable as the Company operates in only one segment.
- 4 In view of absorbed depreciation / losses, No Provision for Income Tax is made
- 5 Pursant to provisions of Schedule II of the Companies Act, 2013, Part B Para 5 Note 7(b) the Company has reviewed the estimated useful life of the fixed assets and those assets whose useful life is nil has been set off against the retained earning.

For TPI INDIA LIMITED

  
 Bharat C. Parekh  
 MANAGING DIRECTOR

 Date : 18th May, 2015  
 Place: Mumbai.

# TPI INDIA LIMITED

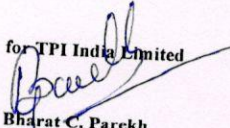
Statement of Assets & Liabilities as at 31/03/2015 (Amount in Rs.)

| Particulars  | As at<br>Mar' 31, 2015<br>Audited | As at<br>Mar' 31, 2014<br>Audited |
|--|-----------------------------------|-----------------------------------|
| <b>EQUITY AND LIABILITIES</b>                        |                                   |                                   |
| <b>Shareholders' Funds</b>                           |                                   |                                   |
| Share Capital  |                                   |                                   |
| Reserves and Surplus                                 | 9,29,63,470                       | 9,29,63,470                       |
| Preference Share Warrant                             | (10,26,24,453)                    | (9,45,74,160)                     |
|  | (96,60,983)                       | (16,10,690)                       |
| <b>SHARE APPLICATION MONEY PENDING FOR ALLOTMENT</b> |                                   |                                   |
|  | 3,00,00,000                       | 3,00,00,000                       |
| <b>Non - current liabilities</b>                     |                                   |                                   |
| Secured Loans  |                                   |                                   |
| Unsecured Loans                                      | 5,71,93,162                       | 4,94,26,996                       |
| Other Long Term Liabilities                          | 4,17,22,880                       | 4,59,24,550                       |
| Long term provisions                                 | 29,15,148                         | 29,15,148                         |
|  | 4,82,944                          | 4,82,944                          |
| <b>Sub total of - Non Current Liabilities</b>        |                                   |                                   |
|  | 10,23,14,134                      | 9,87,49,638                       |
| <b>Current liabilities</b>                           |                                   |                                   |
| Short - term borrowings                              |                                   |                                   |
| Trade Payables                                       | 10,26,45,780                      | 5,64,79,753                       |
| Other Current Liabilities                            | 1,30,55,478                       | 1,59,18,174                       |
| Sub total - Current Liabilities                      | 69,15,955                         | 65,12,137                         |
|  | 12,26,17,213                      | 7,89,10,064                       |
| <b>TOTAL - EQUIT AND LIABILITIES</b>                 |                                   |                                   |
|  | 24,52,70,364                      | 20,60,49,012                      |
| <b>ASSETS</b>  |                                   |                                   |
| <b>Non-current assets</b>                            |                                   |                                   |
| Fixed Assets   |                                   |                                   |
| Tangible Asset                                       |                                   |                                   |
| Non - Current Investment                             | 5,87,15,191.00                    | 6,97,28,599                       |
|  | 7,09,148.00                       | 5,84,148                          |
| <b>Sub -Total - Non-Current assets</b>               |                                   |                                   |
|  | 5,94,24,339                       | 7,03,12,747                       |
| <b>Current assets</b>                                |                                   |                                   |
| Inventories  |                                   |                                   |
| Trade receivables                                    | 5,18,35,280                       | 4,09,39,589                       |
| Cash and cash equivalents                            | 8,82,03,969                       | 8,14,76,095                       |
| Short - term loans and advances                      | 92,97,353                         | 23,96,293                         |
| Other current assets                                 | 3,26,69,613                       | 80,33,414                         |
|  | 38,39,810                         | 28,90,874                         |
| <b>Sub -Total - Current assets</b>                   |                                   |                                   |
|  | 18,58,46,025                      | 13,57,36,265                      |
| <b>TOTAL - ASSETS</b>                                |                                   |                                   |
|  | 24,52,70,364                      | 20,60,49,012                      |

**NOTE :**

- 1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 18th May, 2015
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable.
- 3 There were no complaints from investors outstanding at the beginning of the Quarter ended 31st March 2015 and the Company has not received any complaints during the year ended 31st March 2015
- 4 Previous period / year figures have been regrouped wherever necessary.
- 5 Pursuant to provisions of Schedule II of the Companies Act, 2013, Part B Para 5 Note 7(b) the Company has reviewed the estimated useful life of the fixed assets and those assets whose useful life is nil has been set off against the retained earning

Place : Mumbai  
Date : 18th May, 2015

for TPI India Limited  
  
Bharat C. Parekh  
MANAGING DIRECTOR