

TPI INDIA LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. In Lakhs, except for share data & Earning Per Share)

Particulars	Quarter Ended 30/06/2013 (Unaudited)	Quarter Ended 31/03/2013 (Unaudited)	Quarter Ended 30/06/2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1.(a) Net Sales / Income from Operations	465.65	614.94	472.42	2062.05
(b) Other Operating Income	0.00	37.95	0.01	38.76
2. Total (1(a)+1(b))	465.65	652.89	472.43	2100.81
3. Expenditure				
(a) Increase / decrease in stock in trade and work in progress	(65.75)	(33.81)	(18.60)	(68.09)
(b) Consumption of raw materials	330.05	292.36	299.03	1164.68
(c) Purchase of traded goods	-	90.78	-	90.78
(d) Employees cost	19.21	24.01	20.19	86.76
(e) Depreciation	19.50	19.72	19.05	76.82
(f) Other expenditure	132.92	119.51	132.7	500.47
Total of item (3)	435.93	512.57	452.37	1851.42
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	29.72	140.32	20.06	249.39
5. Other Income	-	-	-	-
6. Profit before Interest and Exceptional Items (4 + 5)	29.72	140.32	20.06	249.39
7. Interest	39.43	49.60	61.47	222.78
8. Profit/(Loss) after interest but before Exceptional Items (6 - 7)	-9.71	90.72	-41.41	26.61
9. Exceptional items	-	-	-	-
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	-9.71	90.72	-41.41	26.61
11. Tax Expense				
- Current Tax	-	-	-	-
- Deferred Tax	-	-	-	-
- Fringe Benefit Tax	-	-	-	-
- For Earlier year	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	-9.71	90.72	-41.41	26.61
13. Extraordinary Items	-	-	-	-
14. Net Profit / (Loss) for the Period (12 - 13)	-9.71	90.72	-41.41	26.61
15. Paid-up equity share capital (Face Value of Rs. 1/- Each)	429.63	429.63	796.16	429.63
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
17. Earnings Per Share (Rs.)				
a) Basic and Diluted EPS before Extraordinary item	-	-	-	-
b) Basic and Diluted EPS after Extraordinary item	-	-	-	-
18. Public Shareholding				
- No. of shares	3228844	3228844	3228844	3228844
- %age of Shareholding	7.52%	7.52%	40.54%	7.52%
19. Promoters and Promoter Groups Shareholding				
a) Pledged/Encumbered				
- Number of Shares	39734626	39734626	4734626	4734626
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	100.00%	100.00%	100%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	92.48%	92.48%	59.46%	92.48%
b) Non-encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
Investors Complaint				
Particulars	No. of Complaint			
a) Pending at the beginning of the Quarter	-			
b) Received during the Quarter	-			
c) Disposed off during the year Quarter	-			
d) Remaining unresolved at the end of Quarter	-			

Notes:

- 1) The above financial results have been taken on record by the Board of Directors at their meeting held on 14th August, 2013
- 2) The Income from operation include job work income Rs. 96.42 lacs.
- 3) The Company's Operation at present comprises of only one segment ie FIBC and Kraftlined Bags.
- 4) In terms of the direction from BIFR, the company is in the process of submitting Modified Draft Rehabilitation Scheme (MDRS) to BIFR the draft of which is already submitted to Monitoring Agency - IDBI.
- 5) The change in the Paid up equity capital is due to reduction in face value and paid up value per share from Rs. 10/- to Re. 1/- & additional allotment of 350,00,000 equity shares of Re 1/- to the Promoters in terms of our Miscellaneous Application 136/2013 which is allowed by BIFR.

For & on behalf of the Board
For TPI India Limited

B. Parekh
Bharat C. Parekh
Executive Director

Date : 14th August, 2013
Place : Mumbai