

AN ISO 9001:2008
CERTIFIED COMPANY

February 10, 2017

Department of Corporate Services,
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Un-audited Financial Results for the Quarter ended 31st December, 2016
Ref: TPI India Limited (STOCK CODE: 500421)

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith following documents approved by the Board of Directors at their meeting held on 10th February, 2017:

1. Un-audited Financial Results for the quarter ended 31st December, 2016;
2. Limited Review Report issued by Statutory Auditors;
3. Appointment of Kiran Martin Golla & Associates as Secretarial Auditors for the Financial year 2016-2017

The meeting of Board of Directors for considering and approval of aforesaid results was commenced at 4.10pm and ended at 5.20pm.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For TPI INDIA LIMITED

Bharat C. Parekh
Managing Director
DIN: 02650644

Encl: As above



Statement of Financials Results for the Quarter Ended 31st December 2016						
Particulars	TPI India Limited					
	Quarter ended December 31, 2016	Quarter ended September 30, 2016	Quarter ended December 31, 2015	Nine Months ended 31, 2016	Nine Months ended 31, 2015	Year ended March 31, 2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
						₹ In Lacs
Income from operations	930.80	1,144.30	986.10	2,969.00	2,758.73	3,877.95
Less: Excise duty	104.57	125.25	103.12	327.61	268.13	387.22
Income from operations (net of excise duty)	826.23	1,019.05	882.98	2,641.39	2,490.60	3,490.73
Other Operating Income	-	-	-	-	-	-
Total Income from operations	826.23	1,019.05	882.98	2,641.39	2,490.60	3,490.73
Expenses						
Cost of materials consumed	620.62	766.65	608.22	2,016.73	1,750.39	2,527.07
Changes in inventories of finished goods & work-in-progress	7.08	10.18	(27.82)	(45.59)	(88.73)	(33.37)
Employee benefits expense	35.63	29.65	36.75	95.31	91.31	131.07
Depreciation and amortization expense	15.75	15.75	15.10	47.25	45.35	63.84
Other expenses	160.02	172.02	147.54	483.49	397.82	614.90
Total expenses	839.10	994.25	779.79	2,597.19	2,196.14	3,303.51
Profit / (Loss) before other income, finance costs	(12.87)	24.80	103.19	44.20	294.46	187.22
Other Income	-	0.01	-	-	0.19	33.20
Profit / (Loss) before finance cost & exceptional items	(12.87)	24.81	103.19	44.20	294.65	220.42
Finance Costs	97.40	94.30	95.18	292.32	271.56	365.93
Profit / (Loss) before exceptional items	(110.27)	(69.49)	8.01	(248.12)	23.09	(145.51)
Exceptional Items	-	-	-	-	-	-
Profit before Tax	(110.27)	(69.49)	8.01	(248.12)	23.09	(145.51)
Tax expense	-	-	-	-	-	-
Profit / (Loss) after Tax	(110.27)	(69.49)	8.01	(248.12)	23.09	(145.51)
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves	-	-	-	-	-	-
Earnings per share						
Basic	(0.26)	(0.16)	0.02	(0.58)	0.05	(0.34)
Diluted	(0.26)	(0.16)	0.02	(0.58)	0.05	(0.34)

Notes:

1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on February 10, 2017. The Statutory Auditors of the Company have reviewed the above results for the quarter ended December 31, 2016 and given their report thereon.
2. The Company has a single reportable segment viz Packaging
3. The Company does not have any current tax liability for the quarter.
4. The previous year figures have been regrouped / reclassified wherever necessary.
5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By Order of the Board
 For

B. Parekh
 Mr. Bharat C. Parekh
 Managing Director

Mumbai
 February 10, 2017

B R Dalal & Co.
Chartered Accountants
B/203 Kent Enclave Haridas Nagar Borivali-W Mumbai-400092. (M)
9323085349.
e-mail Saurabhdalal@rediffmail.com/cabrdalal@rediffmail.com.

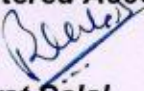
To,
The Board of Director,
TPI India Limited
Plot No. J-61,
MIDC Area,
District : Thane
Murbad 421 401

We have reviewed the accompanying statement of unaudited financial results of **TPI INDIA LTD** for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. R. Dalal & Co.
Chartered Accountants


Bharat Dalal
Proprietor
Membership No. 31052
FRN 102024W



Place : Mumbai
Date :10 February, 2017