



Date: - August 14, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on August 14, 2017.

Ref.: 500421/TPINDIA

We would like to inform you that at the meeting of the Board of Directors of the company held on Monday, August 14, 2017, the board has considered and approved;

1. Standalone Un-audited Financial Results of the Company for the Quarter ended on June 30, 2017 along with the Limited Review Report of the Statutory Auditors of the Company.
2. Appointment of Mr. Ravindra Shukla as an Additional Director designated as an Independent Director of the Company.
3. The new e-mail address of the Company is ir@tpiindia.com
4. Change in Designation of Mr. Akshay Bhatt from Independent Director to Non-Executive Director of the Company.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 2.00 p.m.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For **TPI India Limited**


Payal Kotak
Company Secretary

Encl: As Above

TPI INDIA LIMITED

Office : 102, Atlanta, 10th Floor, Nariman Point, Mumbai - 400 021. INDIA.
 Tel. : +91-22-2287 3078 • 2284 3293 • Fax : +91-22-2287 4479
 E-mail : tpi@vsnl.com • Website : tpiindia.in
 CIN : L28129MH1982PLC026917



AN ISO 9001:2015
CERTIFIED COMPANY

Statement of Financials Results for the Quarter Ended 30th June 2017				
TPI India Limited				
Particulars	Quarter ended	Quarter ended	Quarter ended	₹ in Lacs
	June 30,	March 31,	June 30,	Year ended
	2017	2017	2016	March 31,
	Un-audited	Audited	Un-audited	2017
				Audited
Revenue from operations	687.38	967.64	796.09	3,609.03
Other Income	-	5.62	1.72	5.62
Total Income	687.38	973.26	797.81	3,614.65
Expenses				
Cost of materials consumed	549.9	957.00	602.08	2,973.73
Purchases of Stock-in-trade	-	-	27.38	-
Changes in inventories of finished goods & work-in-progress	(54.53)	122.40	(62.85)	76.81
Employee benefits expense	30.54	50.47	30.46	145.78
Finance Costs	25.04	(189.13)	93.12	103.19
Depreciation and amortization expense	10.05	(6.89)	15.75	40.36
Other expenses	153.95	412.67	161.13	896.16
Total expenses	714.95	1,346.52	867.07	4,236.03
Profit / (Loss) before exceptional and extraordinary items and tax	(27.57)	(373.26)	(69.26)	(621.38)
Prior Period Income	-	199.85	-	199.85
Prior Period Exp	-	(14.95)	-	(14.95)
Profit / (Loss) tax	(27.57)	(188.36)	(69.26)	(436.48)
Tax expense	-	-	-	-
Profit / (Loss) after Tax	(27.57)	(188.36)	(69.26)	(436.48)
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves	-	-	-	(1,608.23)
Earnings per share				
Basic	(0.06)	(0.44)	(0.16)	(1.02)
Diluted	(0.06)	(0.44)	(0.16)	(1.02)

Notes:

1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meeting held on August 14, 2017.
2. The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results.
3. The Accounting Standard (AS-17) relating to segment wise reporting is not applicable as the Company operates in one segment
4. The provision for Tax shall be made at the end of the financial year.
5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mumbai
August 14, 2017

By Order of the Board
For

Mr. Bharat C. Parekh
Managing Director



B R Dalal & Co.

Chartered Accountants

B/203 Kent Enclave, Haridas Nagar, Borivali-W Mumbai-400092. (M) 9323085349.

E-Mail: cabrdalal@rediffmail.com/saurabhdalal@rediffmail.com

Limited Review Report

**TO,
The Members,
TPI India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** ("the Company") for the quarter ended 30th June, 2017 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to the following Qualifications as given in our previous Audit Report on Audited financials for financial year 2016-17, the qualifications continues in our limited review report ; The company has not provided interest of Rs. 68.56 lacs on loans from SICOM Investment and Finance Ltd. For the Quarter ended June 30, 2017. *

4. Based on our review conducted as above, apart from point no. 3 mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B R Dalal & Co.
Chartered Accountants
Firm Reg. No.W102024**

Bharat Dalal
**Bharat Dalal
Membership No. 31052
Place: Mumbai,
Dated: 14th August, 2017**

