



14th February, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street, Fort
Mumbai - 400 001

Ref: 500421/TPINDIA

Sub: Outcome of the Board Meeting of the Company held on 14th February, 2018

Dear Sir/Madam,

We would like to inform you that at the meeting of the Board of Directors of the company held on Wednesday, 14th February, 2018, the board has considered and approved;

1. Standalone Un-audited Financial Results of the Company for the Quarter ended on 31st December, 2017 along with the Limited Review Report of the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 1.30 P.M.

We request you to kindly take the above information on record.

Thanking you.

Yours truly,

For **TPI India Limited**


Payal Kotak
Company Secretary

Encl: As Above



Statement of Financials Results for the Quarter and Nine month Ended 31st December 2017						
TPI India Limited	₹ in Lacs					
Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	Year ended
	December 31,	September 30,	December 31,	Ended December	Ended December	March 31,
	2017	2017	2016	31,	31,	2017
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	657.39	733.26	826.23	2,073.16	2,641.39	3,609.03
Other Income	6.85	-	-	6.85	-	5.62
Total Income	664.24	733.26	826.23	2,080.01	2,641.39	3,614.65
Expenses						
Cost of materials consumed	540.53	503.76	620.62	1,559.91	2,016.73	2,973.73
Changes in inventories of finished goods & work-in-progress	(72.04)	36.18	7.08	(40.41)	(45.59)	76.81
Employee benefits expense	35.52	30.20	35.63	96.22	95.31	145.78
Finance Costs	34.37	23.87	97.40	83.28	292.32	103.19
Depreciation and amortization expense	10.05	10.05	15.75	30.15	47.25	40.36
Other expenses	143.84	156.53	160.02	453.61	483.49	896.16
Total expenses	692.27	760.59	936.50	2,182.76	2,889.51	4,236.03
Profit / (Loss) before exceptional and extraordinary items and tax	(28.03)	(27.33)	(110.27)	(102.75)	(248.12)	(621.38)
Prior Period Income	-	-	-	-	-	199.85
Prior Period Exp	-	-	-	-	-	(14.95)
Profit / (Loss) tax	(28.03)	(27.33)	(110.27)	(102.75)	(248.12)	(436.48)
Tax expense						
Current tax	-	-	-	-	-	-
Deffered tax	-	-	-	-	-	-
Profit / (Loss) after Tax	(28.03)	(27.33)	(110.27)	(102.75)	(248.12)	(436.48)
Other Comprehensive Income						
Total Comprehensive Income						
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves						(1,608.23)
Earnings per share						
Basic	(0.07)	(0.06)	(0.26)	(0.24)	(0.58)	(1.02)
Diluted	(0.07)	(0.06)	(0.26)	(0.24)	(0.58)	(1.02)

The reconciliation of Net profit/ loss reported in accordance with Indian GAAP to total Comprehensive Income in accordance with IND AS is given below:-

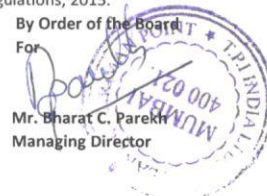
Particulars	Notes	For Quarter ended 31st December 2016
Profit after tax as reported under previous GAAP	-	(110.27)
Add/ less : Impact	-	-
Profit after tax as reported under IND AS	-	(110.27)
Other Comprehensive Income	-	-
Total Comprehensive Income in accordance with IND AS	-	(110.27)

Notes:

- The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meeting held on February 14, 2018.
- The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results.
- In accordance with the requirements of sec 133 of the Companies Act, 2013, the Company has adopted Indian Accounting Standards with effect from 1st April, 2017.
- The Company is operating in one segment i.e. Packaging.
- The provision for Tax shall be made at the end of the financial year, if required.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mumbai
February 14, 2018

By Order of the Board
For
Mr. Bharat C. Parekh
Managing Director





V. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

Office :
414, DATTANI TRADE CENTRE,
CHANDAVARKAR LANE,
BORIVALI (WEST),
MUMBAI-400 092.

O. : 2892 0170 Telefax : 2890 4743
R. : 2806 6928 Cell : 98203 16018

E-mail : vishnu_renuka@vsnl.net

CA. Vishnu R. Renuka

B.Com., F.C.A.

cavishnurenuka@gmail.com

Limited Review Report

TO,
The Members,
TPI India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** ("the Company") for the quarter ended 31st December, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 14th February, 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 for "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to the following Qualifications as given in our previous Limited Review Report continues in this limited review report as well, the company has not provided interest of Rs. 207.16 lacs on loans from SICOM Investment and Finance Ltd. up to 31st December, 2017. (Rs. 69.30 lacs for the Quarter ended 31st December, 2017).

4. Based on our review conducted as above, apart from point no. 3 mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting



standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants
Firm Reg. No. 108826W

V. R. Renuka
Vishnuprasad R. Renuka
Membership No. 032263
Place: Mumbai,
Dated: 14th February, 2018

